# Miscellaneous Posts by Eohater and Infinity

#### Post 16836

# Question:

Morning, EO

May I ask what trigerred this long? I understand that 4H pointed higher (I missed this info), but considering PA on 15M - bounce off 10ma?

Or something else?

Why and when did you decide that 6480 is good entry?

**Thanks** 



#### Post 16956

Eohaters working hours

Welcome to the thread! Anytime you have questions, please feel free to ask. I believe our resident Mr. Ken Lee has provided a very good response as well. Thank you Mr. Ken Lee!

Focusing on one pair for trading full time is just that. It's an 8h day and more. I spend screen time straight from 9:15am to 5:15pm EST. When I get up in the morning, I'm looking at price and charts from 6:30am to 8:15am EST. Sometimes on 15m intervals, sometimes on 30m intervals. Depends on PA and where price is located. If I trade the Asian session, I'm finding charts on 15m to 30m sometimes hourly intervals from 6:00pm to 8:15pm EST and then from 9:15 to around midnight. I'll sit on the couch and watch TV but check my charts and pa. If I don't do Asia, I like to trade close of Asia and open of London. Starting around Midnight to 4:30am and I'll grab sleep between 1:30 to 2:30 then again back til around 3:30, then in bed by 4:30am. Being that your understand h4 trading, you should catch on. We're using our pa on the 15m charts along with our ma's on our upper time frame charts to play towards or away from. There are some strictly 15m trades that we use to get into the market once she's broken out of her range and decides to shift and take a position for a while. If I miss an entry after she's broken out, I'll look for an entry off the 15m 5/10 and even 21. We have to be able to define the key areas where sellers and buyers are going to be waiting. These areas we will let pa lead the way and pick a cherry of a seat. Not every position you take while trading will yield 100+ pips, but if you can consitantly make pips on certain setups, why not take those as well. The key is a controlled risk to reward ratio. The trade is the trade, there is nothing we can do to change it once we enter the market. Accept your SL (if your entering the market and don't know where to put your SL, don't enter), have your targets in line and TP and cover. If the trades goes to shit, it goes to shit. So what. There's another trade. I've tried to move the market and believe me, you can't. Cable can move unlike any other currency pair.

As I've reread this. Don't be scared of the hours I trade. I don't always trade those hours day in and day out. There are times I'll only trade the London Open and the whole US Session and the gap in between the close of the US and open and the Asian. I like to have my family time and trading is always there. Can someone make consitant pips, just ask anyone else in the thread. There are plenty of traders in this thread that are bringing in more pippage than me. I applaud them Try and adapt this style of trading into your personality. If your looking to make 30 pips a day, you can do that in about 2h worth of work and your done. Now, the key is this, what's you pip value? If you can do \$100 pip value, then your bringing in \$3,000 per day on 5 days a week, well you can do the math. If we use higher percentage trade setups, then we're stepping ahead of everyone else, able to book profit, cover our positions and manage the move.

I wish you the best and like Mr. Ken Lee posted, anytime you have questions, just ask. Someone and I'm sure sometimes more than one will provide a response. We have a friendly thread where everyone is welcome, but please understand, it's focus is around our style of trading.

Trade well!

EDIT: You also asked about how long before one begins to see results. It's all up to the individual and their abilities. Demo it for a while on a \$500 demo account and not blow it in a month. Let me know at the end of the month your results.

#### **Post 17241 – Good setup...**

"I liked that it closed through the 35sma. This setup gives me two different trades: First trade is long and tight SL (20 pips +spread). If she closes me out on the next candle for a loss, no worries, now I wait for a pull back and go short on her at the best price I can get in at." It would have worked out....



Post 17856 – Do you enter on the touch of the H1 62?

Ken, (or anyone else who may know), when you trade the hour 62 ema bounce, do you wait for the hour bar to finish and then wait for a reversal candle, or do you enter as it touches the ma, with a "tight stop"?

Ken Lee had an excellent response to your question. Here's some fine tuning that I look at as well. As the h1's develop and we get closer to the h1 62/50, I'm not so willing to take it on the price or the touch. I find that many times, the h1 might close through it with a little top wick (the m15 can show us an entry either 15m prior to the h1 close or 15m-30m after the h1 closes) at this point, with the following h1 candle to respond rather than when she touches it (SL are tight with an eye for her to confirm the break of the region and a willingness to reverse our position. We're consolidating near it now, I have a TP set there and I'll also be evaluating my short position from there. 6140 appears to be in our cards, should she hold, I'll add to my short position, other wise, 6140 releases us to 618x and possibly 622x.

#### Post 18915 – Trading other pairs

I do primarily trade GU, but every now and then, I'll jump on the mistress. I'll also jump on EU from time to time as well along with GJ, AU and UJ. But I don't follow them as far as intraday trading. My primary bread and butter is GU. The candles read the same on all pairs.

#### Post 19841 – Trust the signals – EO enters where 90% of traders wouldn't enter

Hey bro! Are you using the worksheet? I've not gotten very many responses about changes to it, so I've not been too pushed to get it done. If you use the worksheet, it should show you a better picture. I know it's hard to place a sell order when price is charging north and has been for about 200 pips, but we have to bro. If we are reading our higher TF charts properly, then you'll be fine. Don't get me wrong, we all have losses, it's about the control of our losses that's also key. When I sold yesterday at 6580, everyone was calling for cable to blast through 6600 and on the road to 6700, not that it wasn't a possiblity, but like I said yesterday, I couldn't buy it at that price, so, where's my S/R, and I sold it. It's against how 90% of the traders trade. Most wait for price to move 200 pips north before they get in north. Little late for the party usually if you do that. You're doing good bro, just keep doing your homework with your charts and before you know it, you'll be picking the cherries off the tree.

## Post 19903 – Stop Losses and managing trades

Welcome to the thread! There is nothing set in stone on the management of our trades nor risk to reward. Good rule of thumb is to use our ma's for targets and SL. If I'm in a trend trade and wanting to manage the most of the movement, I will keep my SL behind the 15m 21ema and move it with the movement taking partial profit at key S/R. There are other times my trades will only yield 15-20 pips and I'll get stopped out. Either the trade goes against the intial setup or you find a better seat. My SL might not coincide with another person's desired R:R. I do recommend you know how much your willing to risk before entering a trade. This will also help you with setting your SL. If you don't know your SL, don't take the trade. Walk away, do more research, figure out why your taking the trade. If you cannot answer the question of why did I take this trade, then you don't need to enter. Cash needs to be your position until then. I will say this, if I'm risking 50pips, my loss will be the same if I'm risking 35pips.

Trade well

#### Post 12622 - Yuumy TL

Here's something I've been looking at since the first of this week.

Notice the green trendline I have. Just below the h4 150ema. Looks yummy for a nice launch north.



Post 13330 from Infinity

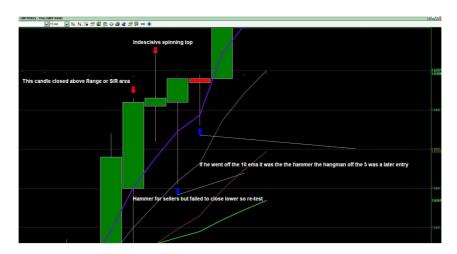
We may have a dblhc coming up on the H4. This is what I am referring to here... It could take us higher in the coming hours once we stay above 5950. Also, if we close above the wick of the previous candle.. that would be a bonus!



Post 13405 – System is more than Pins and hammers

Ladies and Gentlemen! I hope all is well with everyone, I've been busy as all get out at the office and my office has to come first. I'm still trading, still making my pips, but I'm taken away from posting like I want to. Once my office slows back down and everything is caught up here, I'll be back to posting as usual. I know many of you have been making the pips and I've also seen a lot of side shooter calls. I want everyone to remember the foundation of this system for trading. It's not rocket science, but without a solid foundation, you're going to continue to make the same sidewinder calls and wonder where the hell did all my money go. About 3 weeks ago, some egg head, made a comment on the thread that this system is nothing more than pins and hammers, if that is what you believe, then please leave, this is not for you. Pins and hammers are a part of this system, but it goes much deeper than that and falls back to the foundation. For now, I'm going to leave it at this, and I welcome anyone to share what they believe the foundation of this system is.

**Post 16841**Query about why it breaks long after all these dojis and hangmen.



Don't forget to look at your upper time frames. When she breaks out of her range, she'll retest the top of the breakout if she's broken north or she'll retest the bottom of the breakout if she breaks south. You have to set the candle patterns aside on the lower TF and realize she's been brewing for 10 hours and ready for a move.

#### Post 13686 - Infinity and EO closing part of trade at TL...

Excellent trading bro! I took more out at 6150, holding the rest at +50. No loss, no worries. Remaining position is small now.



Post 13705 – Adding to trade when it initally goes against and SL at 35 pips zone

PO is Pending Order. There are times I will enter upon close of the candle and add more after a 20 pip fall and keep my SL on both positions the same being 35 pips from the closed price of the candle that closed through the 15m 35/50. Mind you, my broker blends my price when I add positions instead of opening up a whole new position.



Post 980, 981,984 – go short after failure to make new high after bounce off 10EMA

### Originally Posted by **eohater**

Guys, you need to understand what Infinity is referring to on this post. If you don't let us know and we'll go over it.

## Originally Posted by nyjetfan **2**

I think I'm following it, so I'll take a shot.

After the first spike into 416x, we had two bearish candles, the second bounced off the 10EMA (on 15m) and then went up and only retested the high in the 416x area without really pushing higher (maybe a pip or two). At close of green candle that bounced off the 10EMA, you could've safely taken it short and ridden from 415x down to 4100.

Did I win a prize?

The button goes to you! As long as the 15m pin is not taken out, meaning a close of another 15m candle above it, it's still in play.

If you guys remember, I said shorts positions going up the wick of the candle would be good positions to grab. So, if you missed getting in right away, PATIENCE, she'll come back up for an opportunity for you to get in. Don't chase the pippage, let the pippage come to you. So, if you took the short either near the top of the wick or middle of the wick, the SL is still 25 pips higher than the wick itself.



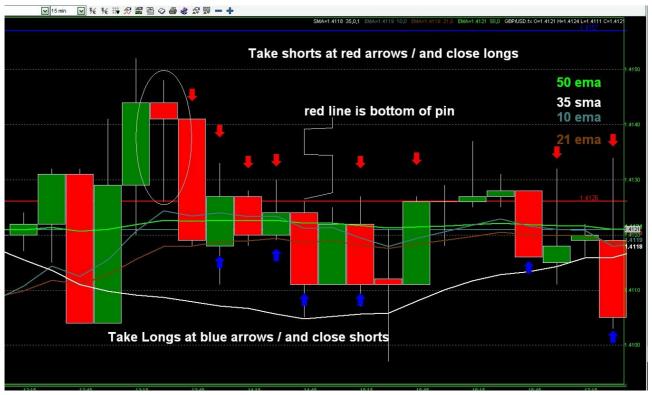
Post 1149, 1159 – Previous Price Action in Play - Hangman

Here's the 15m chart. Notice the hangman I have circled. Remember how I've been saying that prior PA is always in play until the candle is taken out? This is a prime example. Everytime price came up into the bottom wick, I went short. Once it crossed the ma's and closed, I went back long to the mid wick price.



E,O; I have made a chart of what i think you were saying about your 15 min trade today. Thanks for ll your input.. Ken

That's pretty close to how I traded this afternoon. No SL was used, just in and out keeping the hangman as my controller.



### Post 1162 – Analysis using channels

Here's what I'm looking at. If the top of the channels hold, we will see 4080 and possibly lower. Were in the middle of the channels atm. Over the past couple of days, we've made higher highs and higher lows. She's shifted upwards, so, if we break the 425x area, we could see 4300 and more, same goes on the bottom, should we break the bottom, we will break it good. Either way, she's been winding up for a big ass movement.



Post 1236 – Nothing on table over weekend

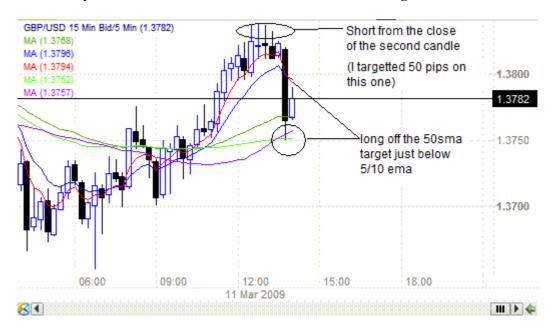
I leave nothing on the table over the weekend. My positions will be completely closed out by the end of the day, positive or negative on the trade. I close it down and wait for new candles to lead the way.

### Post 1316 – Candle driver for long positions until close below the wick.

Here's a chart showing the driver for my longs earlier. Notice the candles circled in green. Until the first candle get's taken out, meaning a close below the wick, this is the driver for long positions. Now, I wouldn't run out and take a long position right now. End of day is here, all the ma's are coming tight, we have London news due out in 3h. If you do fancy a long, the SL is 25 past the bottom wick of the first candle circled. Again, I'm not recommending a long at this time, but this was the driver for my long position earlier.



Post 1492. - Infinity - Trade short and then reverse and trade long of 50 SMA



Post 1503 – EOhater trades both ways

That's probably the biggest problem most will have is unlearning their prior trading habits. Being that we trade her both ways, it's a different feeling than only sticking with the major trend. I cannot and will not deny that cable is in a major downard trend, but I can't sit on the sides and not make the pips when she's going up.

#### Post 1503 and 1551 - Infinity - Entry with retest of TL and Resistance

I may be early but I tried another short at the retest of the tl... the h1 has not closed below it's tl yet so I may be early... My h4 looks very bearish now.. let's see how the next 18 minutes shape it up...

Took partial profit on this after 20 pips and covered the rest...

I don't think you were too early. We got the pin on the 15m, the trendline that we broke and retested, and failure to get back above the 15m 35/50. (EOhater)



Post 1576 – Infinity – Channel trade short at top of channel...

I'm seeing some rejection off the top of the channel.... I have a short on at 3820 with stop above 3850... may not hold too long either... Just closed out near the old tl and the 50ema



Post 1674 – Eohater – Three setups back to back

Three setups back to back to back. I took the 2nd setup. I missed the 1st one, but I did scalp 20 out of the 2nd one on a long position after the 15m candle closed with a bottom pin (circled in green). I also took the 3rd setup. All for positive pippage.



Post 1711 – Don't forget about prior PA

Don't forget about the prior 4h PA we have with the wick down to 3657. This will come into play and buyers will start buying around 3675.

Notice the buyers already started around 3705.



Post 1745 – (read in conjunction with chart and comments above from 1711) – PPA on H4 and then H1

EO placed and order at 1.3720.....

It goes back to the h4 chart I posted. I was willing to start building my position there with SL below 3650. The long wicks on the 15m shows price was being rejected from going back down.



Here's Infinity's entry for the same trade (Post 1778)



Post 1780 – Why EO is willing to go against overall trend

Candle has to close before we can start trading off of it. Remember, the h4 candle is comprised of the smaller time frame candles. For example, it takes 4 h1 candles to make an h4 candle. Some believe it's the other way around, but I think their putting the horse in front of the cart that way. So, for those who don't like how we will go against the overall trend, now you can understand why we are willing to do it. PA will always lead the way and the upper time frames are comprised of the smaller ones.

#### Post 2083- Infinity – Bounce off 10EMA short

## Originally Posted by daffy 2

Quick question. What criteria did you use to determine it would bounce off the 5/10 EMA? The bar finished as a pin bar, so it must have been the case that the trade was taken before the 15M candle closed, and I've always been weary about guessing how candles would close, so I'm keen to hear what gave you the confidence to take the trade in this case.

Here....

near the blue tl was my original final tp area...

I see that if I was not so cautious, my profit target would have been hit.... but it's ok...



Hits TL....



and the follow up trade a short while later (Post 2102)....



And last comments from EO (post 2104 and 2113) on all of the last trade trades

Nice trade bro! I didn't get the short, but I got the long when you closed out.

(in response to question about how Infinity got a better price than the open of the candle)...'I do, he was waiting for the 2nd candle to close, tweezers, took a short near the opening of the 2nd candle. Notice how price crept back up towards the opening price of the 2nd candle then got rejected.'

#### Post 2350 and 2388 – Previous Price Action. Long followed by short

I posted a chart as to why. It's on the prior page. Yes, the ma's are pointing down, but I have a driver on the 15m and prior PA on the h1 as well. There's a hint of some prior PA on the h4 as well, but it's a little lower than my entry point..

## Originally Posted by rt4x 2

Good morning EO and everyone else...

Did you take this trade because PA is stalling there....though MA's are slightly pointing down (4 o'clock) on 15 min?

I posted a chart as to why. It's on the prior page. Yes, the ma's are pointing down, but I have a driver on the 15m and prior PA on the h1 as well. There's a hint of some prior PA on the h4 as well, but it's a little lower than my entry point..



Post 2385 – Driver for long position



Post 2405 and 2406 - Cross and reverse short and then a follow up short pin bar

The first one closing through and back against the grain was a nice trade. The one I had circled would have been nice as well, now that you see the results. With such a high upper wick and small body, she was begging for you to short her ass on the next candle. Candles like that can be entered with a portion on the opening of the candle, another portion in the middle of the upper wick and SL on both positions on the other side of the wick.



Post 2437 – Infinity – Potential trade setting up...

If this current h4 candle closes above the 50ema... I'll be buying again...



Post 2587, 2606, 2616—Entry on hammer and bounce off MA and when to cover (in response to someone asking why Cisco took a trade....)

Sure! Notice the first candle circled (HAMMER), next candle in the circle is to either buy upon opening or buy half way down the wick, like he did. Now. I would have taken profit on this trade if it were I. I'm currently short from 4055. The TL on my h1 and the 15m 200sma are why I waited for the short opportunity instead of the long position.

I got lucky bro! I had a PO sitting there. My wick made it to 4059 on my feed.

I have three feeds running and all three are different. It's crazy shit!

It is at times, thus why I have a fixed broker during low volumes! My fixed broker though is at 4, but no commission.



Post 2705 – Shampoo (head and shoulders) exit at TL

Originally Posted by **Infinity** 

I wonder if we'll get a shampoo off 4050....

This played out really nicely... I was too tired to take it though...



Post 2807 – Check the weekly chart

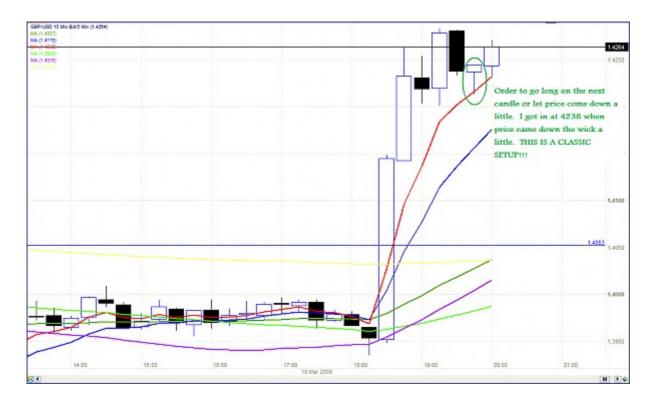


Post 2889 – Trading both ways

There are some great traders in the cable thread, I cannot discount their ability. It's more of my and Infinity's style of trading that is so different than most traders. We trade her both ways and most cannot understand why we do it that way. I cannot argue that the trend is your friend, it is, but in the same breathe, she doesn't move in a straight line. Never has and never will. So, with all the ridicule I've taken in the cable thread, and even my own at one point, it's best for me to stay here in my humble aboad. For those that want to see how we do it and maybe learn something along the way, I welcome them with open arms.

## Post 2929 – Classic setup.

Just trading the charts. We can all do it!!



Following on from above....post 2957

## Let the chart do the talking



Post 3062 – Short opening H1 or let price work its way up the wick

Let the chart do the talking



Post 3276 – Long signal – Prior PA is always in play

Here's a chart for everyone....Remember, prior PA is always in play...



Post 3288 & 3290 – Inverted hangman not as reliable as normal – go to lower TF

I've seen on the inverted hangman, she'll sometimes just continue south without respect of going back up.

## Originally Posted by pmn100 2

When you say shadowed, you mean it's engulfed by the previous candle? So hangmans need to extend beyond the high (hangman) or low (inverted hangman) to be valid? Or are you saying inverted hangmans are not as reliable as normal hangmans?

Thanks

Inverted hangman is not as reliable as normal, which is why I look at the lower time frame charts for my entry on them.

#### Post 3314 – Use of Multiple positions

## Originally Posted by alearner 2

EO, do you enter multiple positions so you can take some off or does your platform allow you to close a percentage off?

I enter multiple lots on one order and close out at certain intervals. For example. I still have 3 marching long, originally had 6, I have 3 left marching short, originally had 6. Before the current 15m candle closed, I had 4 marching short still, took one more off so now I have 3 against 3. I hope this doesn't confuse you.

### Post 3354 – Infinity - Entry off TL

#### Originally Posted by **eohater**

Back from lunch guys! Hope everyone has made some more pips while I was gone. My shorts are still open, but the h1 and h4 are showing the buyers.

Hey bro... I have some new ones at 4480... took it based on m15 tl..



Post 3356 - Follow up chart short while later by eohater to above chart

Hey bro, nice chart. Very similar to mine.

Here's something for everyone else to notice as well. We've talked about this in the past. PRIOR PA, notice the red and green circled PA then how price reacted again when it got there. So, if you missed a trade, wait patiently and you can get back in.



Post 3517 - Chart Analysis

Morning EO - What's your take on where she'll be heading next based on current PA/candles?



Now, based upon the PA on the 15m charts. Here's my chart

Post 3652 – Infinity – Trade short from top of channel

I tried a short at 90 just now based on the h1 channel and also the daily 100sma.. for now I am looking at the middle of the channel as my target area... may hold or tp early... depends on how I feel...

III ▶ **※** 



Post 3678 and 3682 – Get your broker on speed dial, Prior PA sellers

### Good morning everyone!

I hope everyone has had a good session so far. Here's my update. Yesterday, after I placed my short order, I lost internet connection. I waited about an 1h and it never returned, my longs were still running, but my short was getting shittier. So, I called my broker to close my short for a loss. I never received internet connection until this morning. Upon getting up with my son, I entered a short position at 4745, I've taken some profit and covered the rest.

Moral of the story, if you don't have your broker on speed dial, do it now!

Now, let's make some money.

## Originally Posted by pmn100 2

Morning EO. Can you give us a quick run down on the reasons for going short at 4745?

### Thanks



Post 3706 (follow on from trade above at 4775) - Added to shorts - M15 driver

added to my shorts at 4775. Does everyone see the 15m driver?



Post 3796 – Explanation of why trades were closed and reversed

Originally Posted by FOURX

 $\overline{EO}$ .

Could you explain, why you closed and reversed, without hesitation on this trade?



Post 3867, 3882 - Wicks and buyers and sellers being overcome

Originally Posted by FOURX D

hey Infinity/EO/ANYBODY,

could you explain, why we trade reversals on candles that close with a short or no wick.

I understand long wicks (buyers or sellers being overcome), but if there is no wick why would we expect the reversal, as the buyers or sellers would not seem to be losing?

(no chart)